

SPECIAL POWER OF ATTORNEY FOR REPRESENTATION

AT THE SHAREHOLDERS GENERAL ORDINARY MEETING
OF S.I.F. MUNTENIA S.A. AS OF APRIL 26/27 2018

To be filled in if the shareholder is a legal person

The subscribed _____, holding _____ shares issued by S.I.F. MUNTENIA SA, representing _____ % of the total number of shares issued by the company, registered in the Company's Shareholders' Registry as of the reference date (April 10, 2018), which entitles the company to _____ votes, hereby appoint

Identification data of the appointed representative – Name, surname/Denomination/PIN/Sole Registration Code

as representative to the Shareholders General Meeting which will be held on April 26, 2018 at 09⁰⁰ in Bucharest, Splaiul Unirii 16 1st floor, room 113A, sector 4, or on April 27, 2018 at the same time and place, in case the quorum requirements are not met on the first meeting, to exercise the voting rights pertaining to the holdings registered in SIF Muntenia's Shareholders' Registry, as follows:

Items on the Agenda		In favor	Against	Abstain
1	Approval of SIF Muntenia S.A. annual financial statements for the 2017 financial year, according to the reports presented by SAI Muntenia Invest S.A., the Asset Management Company of SIF Muntenia, by SIF Muntenia's financial auditor KPMG Audit S.R.L. and by the Shareholders Representatives Council (SRC).			
2	Approval of the net profit allocation amounting to 51,005,327 lei as follows Approval of a gross dividend/share of 0.037 lei, amounting totally to 28,007,167 lei representing a distribution rate of 54.90% of the net profit. Approval of 28 September 2018 as the dividend payment date. The distribution of dividends to shareholders will be made in accordance with the legal provisions and related payment costs will be borne by the shareholders from the net dividend amount. Approval for the allocation of the remaining part of the net profit of 23,001,160 lei to "Other reserves".			
3	Approval of SIF Muntenia S.A.'s Administration Program and the Revenues and Expenses Budget for the 2018 financial year as it was proposed by SIF Muntenia's Asset Management Company.			
4	Approval of the remuneration for the members of SIF Muntenia SA's Shareholders Representatives Council for the 2018 financial exercise, as proposed			
5	Approval of SIF Muntenia S.A. consolidated annual financial statements concluded for the December 31, 2017 financial year, according to the reports presented by SAI Muntenia Invest S.A., the Asset Management Company of SIF Muntenia, and by SIF Muntenia's financial auditor KPMG Audit S.R.L.			
6	Approval of 19.09.2018 as the <i>record date</i> , as defined by stipulations of art. 238, para. 1 of Law 297/2004			
7	Approval of 18.09.2018 as the <i>ex date</i> , as defined by NSC Regulation no. 6/2009.			

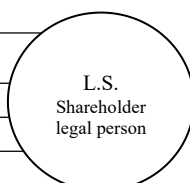
Shareholder's Denomination _____

Shareholder's registration code _____

Legal representative _____

Signing date _____

Signature _____



- ← Write the denomination of the legal person in **CAPITAL** letters
- ← Write the registration code of the shareholder
- ← Fill in the name & surname of the representative of the legal person legal
- ← Write the date of signing the special power of attorney
- ← Sign and stamp

Please read the instructions for filling in and for sending the above Power of Attorney to SIF Muntenia headquarters on SIF Muntenia's website at www.sifmuntenia.ro

This special power of attorney must be registered at SIF Muntenia's headquarters no later than April 24, 2018 at 09⁰⁰